

Section 75 Policy Screening Form

Part 1. Policy scoping

The first stage of the screening process involves scoping the policy under consideration. The purpose of policy scoping is to help prepare the background and context and set out the aims and objectives for the policy being screened. At this stage, scoping the policy will help identify potential constraints as well as opportunities and will help the policy maker work through the screening process on a step by step basis.

Public authorities should remember that the Section 75 statutory duties apply to internal policies (relating to people who work for the authority), as well as external policies (relating to those who are, or could be, served by the authority).

Information about the policy

Name of the policy: Access to Finance Strategy

Is this an existing, revised or a new policy?

New

What is it trying to achieve? (intended aims/outcomes)

In the current economic climate it's harder than ever to get a bank loan or funding to invest in business development or business growth. Businesses are faced with lower levels of grant availability and more stringent lending regimes. The combination of this means it is often harder for them to finance growth.

Alternative sources of finance, such as micro-financing, debt finance, venture capital, technology transfer and business angel funding, have not been widely available in Northern Ireland.

Against this background it is clear that financial instruments, such as venture capital and debt financing, need to be made available to support local businesses. This will help to rebalance and rebuild our economy and to drive private sector growth.

Invest Northern Ireland has put in place a £100m Access to Finance Initiative to ensure that companies with high growth potential are not held back because they cannot access finance. Through the suite of funds Invest NI will be able to offer a continuum of funding for business seeking between £1k and £2m.

When fully implemented, the Access to Finance initiative will have five separate

funds totalling more than £100m. This suite of support will ensure that companies of all sizes and all spectrums of the development cycle have access to financial support through a range of equity investment and debt financed models.

The funds available are the NISPO Funds; Co-Fund NI; the NI Growth Loan Fund, the Small Business Loan Fund and the Development Fund.

Are there any Section 75 categories which might be expected to benefit from the intended policy?

If so, explain how.

No particular Section 75 category.

Who initiated or wrote the policy?

Invest NI supported by DETI

Who owns and who implements the policy?

- Invest NI

Implementation factors

Are there any factors which could contribute to/detract from the intended aim/outcome of the policy/decision?

If yes, are they



financial



legislative



other, please specify _____

Main stakeholders affected

Who are the internal and external stakeholders (actual or potential) that the policy will impact upon?

- staff
- service users
- other public sector organisations
- voluntary/community/trade unions
- other, please specify _____ Other finance institutions

Some of the funds under this strategy are dependent on private sector finance and in the current economic climate this may be difficult to obtain. This is currently contributing to a delay in the launch of the Development Fund.

Other policies with a bearing on this policy

- what are they?

Internal and governmental policies relating to our financial instruments and EU risk capital guidelines.

Available evidence

Evidence to help inform the screening process may take many forms. Public authorities should ensure that their screening decision is informed by relevant data. What evidence/information (both qualitative and quantitative) have you gathered to inform this policy? Specify details for each of the Section 75 categories.

| Section 75 category | Details of evidence/information |
|---------------------|--|
| ALL | The Access to Finance Strategy has been developed and informed by economic need (using independently commissioned economic appraisals) and the proposed suite of support will ensure that companies of all sizes and all spectrums of the development cycle will have access to financial support. |

Needs, experiences and priorities

Taking into account the information referred to above, what are the different needs, experiences and priorities of each of the following categories, in relation to the particular policy/decision? Specify details for each of the Section 75 categories

| Section 75 category | Details of needs/experiences/priorities |
|----------------------------|--|
| Religious belief | None |
| Political opinion | None |
| Racial group | Alternative formats available on request. |
| Age | None |
| Marital status | None |
| Sexual orientation | None |
| Men and women generally | None |
| Disability | Literature will be available in alternative formats. Support such as interpreters will be available on request. Adjustment will be made on request. |
| Dependants | None |

Part 2. Screening questions

Introduction

In making a decision as to whether or not there is a need to carry out an equality impact assessment, the public authority should consider its answers to the questions 1-4 which are given on pages 66-68 of this Guide.

If the public authority's conclusion is **none** in respect of all of the Section 75 equality of opportunity and/or good relations categories, then the public authority may decide to screen the policy out. If a policy is 'screened out' as having no relevance to equality of opportunity or good relations, a public authority should give details of the reasons for the decision taken.

If the public authority's conclusion is **major** in respect of one or more of the Section 75 equality of opportunity and/or good relations categories, then consideration should be given to subjecting the policy to the equality impact assessment procedure.

If the public authority's conclusion is **minor** in respect of one or more of the Section 75 equality categories and/or good relations categories, then consideration should still be given to proceeding with an equality impact assessment, or to:

- measures to mitigate the adverse impact; or
- the introduction of an alternative policy to better promote equality of opportunity and/or good relations.

In favour of a 'major' impact

- a) The policy is significant in terms of its strategic importance;
- b) Potential equality impacts are unknown, because, for example, there is insufficient data upon which to make an assessment or because they are complex, and it would be appropriate to conduct an equality impact assessment in order to better assess them;
- c) Potential equality and/or good relations impacts are likely to be adverse or are likely to be experienced disproportionately by groups of people including those who are marginalised or disadvantaged;
- d) Further assessment offers a valuable way to examine the evidence and develop recommendations in respect of a policy about which there are concerns amongst affected individuals and representative groups, for example in respect of multiple identities;
- e) The policy is likely to be challenged by way of judicial review;
- f) The policy is significant in terms of expenditure.

In favour of 'minor' impact

- a) The policy is not unlawfully discriminatory and any residual potential impacts on people are judged to be negligible;
- b) The policy, or certain proposals within it, are potentially unlawfully discriminatory, but this possibility can readily and easily be eliminated by making appropriate changes to the policy or by adopting appropriate mitigating measures;
- c) Any asymmetrical equality impacts caused by the policy are intentional because they are specifically designed to promote equality of opportunity for particular groups of disadvantaged people;
- d) By amending the policy there are better opportunities to better promote equality of opportunity and/or good relations.

In favour of none

- a) The policy has no relevance to equality of opportunity or good relations.
- b) The policy is purely technical in nature and will have no bearing in terms of its likely impact on equality of opportunity or good relations for people within the equality and good relations categories.

Taking into account the evidence presented above, consider and comment on the likely impact on equality of opportunity and good relations for those affected by this policy, in any way, for each of the equality and good relations categories, by applying the screening questions given overleaf and indicate the level of impact on the group i.e. minor, major or none.

Screening questions

| | | |
|---|---------------------------------|--|
| 1 What is the likely impact on equality of opportunity for those affected by this policy, for each of the Section 75 equality categories? minor/major/none | | |
| Section 75 category | Details of policy impact | Level of impact? minor/major/none |

| | | |
|-----|--------------------------------|------|
| All | None anticipated at this time. | None |
|-----|--------------------------------|------|

**3 To what extent is the policy likely to impact on good relations between people of different religious belief, political opinion or racial group?
minor/major/none**

| Good relations category | Details of policy impact | Level of impact minor/major/none |
|-------------------------|--------------------------------|----------------------------------|
| All | None anticipated at this time. | None |

4 Are there opportunities to better promote good relations between people of different religious belief, political opinion or racial group?

| Good relations category | If Yes, provide details | If No, provide reasons |
|-------------------------|-------------------------|---|
| All | | No this strategy does not lend itself to particular promotion in this area and is applicable across companies at stages in their development cycle. |

Additional considerations

Multiple identity

Generally speaking, people can fall into more than one Section 75 category. Taking this into consideration, are there any potential impacts of the policy/decision on people with multiple identities?
(For example; disabled minority ethnic people; disabled women; young Protestant men; and young lesbians, gay and bisexual people).

Provide details of data on the impact of the policy on people with multiple identities. Specify relevant Section 75 categories concerned.

None

Part 3. Screening decision

If the decision is not to conduct an equality impact assessment, please provide details of the reasons.

We do not feel an EQIA is necessary at this time, however we will continue to monitor any outcomes of the strategy.

If the decision is not to conduct an equality impact assessment the public authority should consider if the policy should be mitigated or an alternative policy be introduced.

No mitigation necessary at this time.

If the decision is to subject the policy to an equality impact assessment, please provide details of the reasons: **N/A**

All public authorities' equality schemes must state the authority's arrangements for assessing and consulting on the likely impact of policies adopted or proposed to be adopted by the authority on the promotion of equality of opportunity. The Commission recommends screening and equality impact assessment as the tools to be utilised for such assessments. Further advice on equality impact assessment may be found in a separate Commission publication: Practical Guidance on Equality Impact Assessment.

Mitigation

When the public authority concludes that the likely impact is 'minor' and an equality impact assessment is not to be conducted, the public authority may consider mitigation to lessen the severity of any equality impact, or the

introduction of an alternative policy to better promote equality of opportunity or good relations.

Can the policy/decision be amended or changed or an alternative policy introduced to better promote equality of opportunity and/or good relations?

If so, give the **reasons** to support your decision, together with the proposed changes/amendments or alternative policy.

None necessary.

Timetabling and prioritising

Factors to be considered in timetabling and prioritising policies for equality impact assessment.

If the policy has been ‘**screened in**’ for equality impact assessment, then please answer the following questions to determine its priority for timetabling the equality impact assessment.

On a scale of 1-3, with 1 being the lowest priority and 3 being the highest, assess the policy in terms of its priority for equality impact assessment.

| Priority criterion | Rating (1-3) |
|--|--------------|
| Effect on equality of opportunity and good relations | |
| Social need | |
| Effect on people’s daily lives | |
| Relevance to a public authority’s functions | |

Note: The Total Rating Score should be used to prioritise the policy in rank order with other policies screened in for equality impact assessment. This list of priorities will assist the public authority in timetabling. Details of the Public Authority’s Equality Impact Assessment Timetable should be included in the quarterly Screening Report.

Is the policy affected by timetables established by other relevant public authorities? **No**

Part 4. Monitoring

Public authorities should consider the guidance contained in the Commission's Monitoring Guidance for Use by Public Authorities (July 2007).

The Commission recommends that where the policy has been amended or an alternative policy introduced, the public authority should monitor more broadly than for adverse impact (See Benefits, P.9-10, paras 2.13 – 2.20 of the Monitoring Guidance).

Effective monitoring will help the public authority identify any future adverse impact arising from the policy which may lead the public authority to conduct an equality impact assessment, as well as help with future planning and policy development.

Part 5 - Approval and authorisation

| Screened by: | Position/Job Title | Date |
|---------------------|---------------------------|----------------|
| Pamela Marron | Equality Manager | 31/05/12 |
| Approved by: | | |
| <i>Sinead Magee</i> | <i>Corporate Finance</i> | <i>12/6/12</i> |

Note: A copy of the Screening Template, for each policy screened should be 'signed off' and approved by a senior manager responsible for the policy, made easily accessible on the public authority's website as soon as possible following completion and made available on request.